



SK International Export Ltd.

Scarves Beachwear Garments & Accessories

November 13, 2020

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Scrip Code: 542728.

Subject: **Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended September 30, 2020**

Dear Sir/Madam,

With reference to the captioned matter, kindly find enclosed herewith Unaudited Standalone Financial Results along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended September 30, 2020.

Kindly acknowledge receipt of the same.

Thanking you,

For **SK International Export Limited**

Purti H Sadh

Designation : **Director**


DIN: 08228285

Place : Mumbai

Encl.: As stated above

 [022] 67477630, 66606450/51
[+91] 9930042781

 hitesh@skinternational.in

 A-2 Unit no.78, Shah & Nahar Indl.Estate
S.J. Road Lower Parel, Mumbai - 400013

 www.skinternational.in

CIN: U18109MH2018PLC314141



Alphabets of Trust

A BIYANI & CO

CHARTERED ACCOUNTANT

Auditor's Report on Half Yearly Financial Result and Year to Date Result of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended.

To,
The Board Directors,
SK International Export Limited,

We have audited the accompanying half yearly financial result of **SK International Export Limited** ("The Company") for the half year ended 30th September 2020 and the year to date results for the period 01st April, 2020 to 30th September 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015.

These half yearly financial statements as well as the year to date financial result have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express opinion on these financial result based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard-25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also included assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these half yearly financial result as well as the year to date results:

1. Are presented in accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirement) regulation, 2015 in this regard, and

Unit No.411, Gundecha Industrial Complex, Akruli Road,
Next to Big Bazar, Off W. E Highway, Kandivali East Mumbai - 400101
Email:- abiyanico@gmail.com and Mb No:- 8097456165



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2. Give a true and fair view of the net loss and other financial information for the half year ended ended 30th September, 2020 as well as the year to date result of net loss for the period from 1st April, 2020 to 30th September, 2020.

For A Biyani & Co

Chartered Accountants

Firm Registration Number: 140489W



CA. Arpit Tapadiya

Partner

Membership Number: 182428

UDIN NO - 20182428AAAAAR8104

Date -13/11/2020

SK INTERNATIONAL EXPORT LIMITED
CIN No- U18109MH2018PLC314141
CASH FLOW STATEMENT FOR THE PERIOD ENDED

Particulars	Audited		Unaudited	
	From 1st Apr 2019 to 31st March 2020		From 1st April 2020 to 30th Sept 2020	
Cash flow from Operating Activities				
Net Profit Before tax as per Statement of Profit & Loss		(62,12,794)		(81,840)
Adjustments for :				
Depreciation & Amortisation Exp.	13,03,402		7,00,591	
Interest Income	(11,28,701)		(15,97,805)	
Finance Cost	5,93,673		3,17,549	(5,79,665)
Provision for Gratuity	6,44,078		-	
Provision for Leave Enchasmnt	54,370	14,66,822	-	
Operating Profit before working capital changes		(47,45,972)		(6,61,506)
Changes in Working Capital				
Trade Receivable	(30,68,338)		18,94,855	
Other Loans and Advances Receivable	(89,244)		(127,36,551)	
Inventories	(8,72,240)		(14,61,540)	
Other Current Assets	(63,86,629)		(53,66,739)	
Trade Payables	4,34,084		40,94,097	
Other Current Liabilities	9,52,463		5,09,585	
Short Term Provisions	(2,08,108)		2,54,841	
short Term Borrowing	-		27,35,640	
Deffered Tax Assets	-	(92,38,012)		(100,75,812)
Net Cash Flow from Operation		(139,83,984)		(107,37,318)
Less : Income Tax paid				-
Less : Prior Period Expenses				-
Net Cash Flow from Operating Activities (A)		(139,83,984)		(107,37,318)
Cash flow from investing Activities				
Purchase of Fixed Assets	(13,96,044)		(4,60,772)	
Sale of Fixed Assets	8,13,799		-	
Other Non Current Assets (Net)	(37,92,698)		(11,29,831)	
Purchase/Sale of Investment	(203,62,713)		-	
Interest Income	11,28,701		15,97,805	
		(236,08,955)		7,202
Net Cash Flow from Investing Activities (B)		(236,08,955)		7,202
Cash Flow From Financing Activities				
Proceeds From Share capital	198,00,000		-	
Security Premium	198,00,000		-	
Proceeds From long Term Borrowing (Net)	(2,72,757)		(1,45,699)	
Interest Paid	(52,744)		(3,17,549)	
Long Term Provision	6,98,448		(69,462)	
Other Long Term Liabilities	-	399,72,947	-	(5,32,710)
Net Cash Flow from Financing Activities (C)		399,72,947		(5,32,710)
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		23,80,008		(112,62,826)
Opening Cash & Cash Equivalents		130,11,615		153,91,624
Cash and cash equivalents at the end of the period		153,91,624		41,28,796
Cash And Cash Equivalents Comprise :				
Cash		3,86,422		13,47,407
Bank Balance :				
Current Account		150,05,202		27,81,389
Deposit Account				
Total		153,91,624		41,28,796

For and on behalf of the board of Directors

For SK INTERNATIONAL EXPORT LIMITED

Hitesh Sadh
Director
(DIN: - 03055331)

Hitesh Sadh

Authorised Signatory

SK INTERNATIONAL EXPORT LIMITED

CIN No- U18109MH2018PLC314141

STATEMENT OF PROFIT AND LOSS

PARTICULARS	Half Year Ended			Year to Date		Amt in Rs.
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Year Ended
	For the Period From 01st April, 2020 to Sept 30 ,2020 Rs.	For the Period From 01st Oct, 2019 to March 31 ,2020 Rs.	For the Period From 01st April, 2019 to Sept 30 ,2019 Rs.	For the Period From 01st April, 2019 to Sept 30 ,2020 Rs.	For the Period From 01st April, 2019 to Sept 30 ,2019 Rs.	For the Period From 01st Apr, 2019 to March 31 ,2020 Rs.
INCOME						
Revenue from Operations	137,37,642	423,75,448	360,74,865	137,37,642	360,74,865	784,50,313
Other Income	44,09,096	56,16,849	32,22,665	44,09,096	32,22,665	88,39,513
Total Revenue	181,46,737	479,92,297	392,97,530	181,46,737	392,97,530	872,89,827
EXPENSES						
Purchase of Stock in Trade	75,17,724	255,89,737	332,44,585	75,17,724	332,44,585	588,34,323
Cost of Conversion	40,11,568	68,09,354	25,41,530	40,11,568	25,41,530	93,50,884
Change in Inventory of Stock in Trade	(14,61,540)	8,47,850	(17,20,090)	(14,61,540)	(17,20,090)	(8,72,240)
Employee Benefit Expenses	40,05,270	61,33,483	64,27,103	40,05,270	64,27,103	125,60,587
Finance Cost	3,17,549	2,70,465	3,23,208	3,17,549	3,23,208	5,93,673
Depreciation & Amortisation Expense	7,00,591	5,99,768	7,03,634	7,00,591	7,03,634	13,03,402
Other Expenses	31,37,416	41,09,888	72,48,451	31,37,416	72,48,451	113,58,339
Loss on Sale of Fixed Assets	-	-	3,73,653	-	3,73,653	3,73,653
Total Expenses	182,28,578	443,60,546	491,42,075	182,28,578	491,42,075	935,02,621
Profit/(Loss) Before tax	(81,840)	36,31,751	(98,44,546)	(81,840)	(98,44,546)	(62,12,794)
Tax expenses:						
Current tax	-	-	-	-	-	-
Deferred tax	-	(15,01,427)	-	-	-	(15,01,427.45)
For earlier years	-	(33,422)	-	-	-	(33,422.00)
	-	(15,34,849)	-	-	-	(15,34,849)
Profit/(Loss) for the year	(81,840)	51,66,601	(98,44,546)	(81,840)	(98,44,546)	(46,77,945)

Earning per equity share of face value of Rs. 10 each

Basic and Diluted in Rs.

-0.01

0.70

-1.77

-0.01

-1.77

-0.73

For and on behalf of the board of Directors

For SK INTERNATIONAL EXPORT LIMITED

Hitesh Sadh

Authorised Signatory

Hitesh Sadh
Director
(DIN: - 03055331)

SK INTERNATIONAL EXPORT LIMITED

CIN No- U18109MH2018PLC314141

BALANCE SHEET AS AT 30TH SEPTEMBER, 2020

Particulars	Amt in Rs.	
	Audited As at 31st March 2020 Rs.	Unaudited As at 30th Sept, 2020 Rs.
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	733,19,540	733,19,540
Reserves and Surplus	161,60,640	160,78,801
	<u>894,80,180</u>	<u>893,98,341</u>
Non Current Liabilities		
Long Term Borrowings	14,92,110	13,46,411
Other Long Term Liabilities	4,00,000	4,00,000
Long Term Provision	6,98,448	6,28,986
	<u>25,90,558</u>	<u>23,75,397</u>
Current Liabilities		
Short Term Borrowing	3,00,000	30,35,640
Trade Payable	37,52,544	78,46,641
Short Term Provision	4,14,904	6,69,745
Other Current Liabilities	15,70,260	20,79,845
	<u>60,37,708</u>	<u>136,31,871</u>
Total	<u>981,08,446</u>	<u>1054,05,609</u>
Non Current Assets		
Fixed Assets		
- Tangible	206,60,147	204,26,748
- Intangible	48,729	42,310
Non Current Investments	189,34,900	189,34,900
Other Non Current Assets	106,57,104	117,86,935
Deferred Tax Assets	16,52,986	16,52,986
	<u>519,53,867</u>	<u>528,43,879</u>
Current Assets		
Inventories	38,54,280	53,15,820
Trade Receivable	151,26,374	132,31,519
Cash and Cash Equivalents	153,91,624	41,28,796
Short Term Loans & Advances	5,05,180	132,41,731
Other Current Assets	112,77,122	166,43,861
	<u>461,54,579</u>	<u>525,61,726</u>
Total	<u>981,08,446</u>	<u>1054,05,609</u>

Significant Accounting Policies
Accompanying Notes on Financial statement

For and on behalf of the board of Directors

For SK INTERNATIONAL EXPORT LIMITED

Hitesh Sadh

Hitesh Sadh
Director
(DIN: - 03055331)

Authorised Signatory